

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement Of Financial Position**  
**As at 31 July 2010**

	<b>As at 31 July 2010 RM'000</b>	<b>As at 30 April 2010 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	174,003	175,589
Intangible assets	42	51
Investment in associated company	8,018	7,828
Other investments	-	450
Financial assets at fair value through profit or loss	510	-
	<u>182,573</u>	<u>183,918</u>
Current assets		
Inventories	56,849	55,729
Trade and other receivables	86,190	81,259
Tax recoverable	86	82
Derivative financial assets	14	-
Short term deposits	5,177	15,068
Cash and bank balances	8,435	4,411
	<u>156,751</u>	<u>156,549</u>
Non-current assets held for sales	2,203	-
	<u>158,954</u>	<u>156,549</u>
<b>TOTAL ASSETS</b>	<u><u>341,527</u></u>	<u><u>340,467</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to ordinary shareholders		
Share capital	124,243	124,237
Share premium	1,528	1,526
Reserves		
Revaluation reserve	9,961	8,873
Exchange reserve	(706)	(684)
Retained profits	69,996	67,522
Total equity	<u>205,022</u>	<u>201,474</u>
Non-current liabilities		
Bank borrowings (unsecured)	10,000	8,693
Deferred tax liabilities	20,136	20,136
	<u>30,136</u>	<u>28,829</u>
Current liabilities		
Trade and other payables	32,447	36,620
Derivative financial liabilities	238	-
Bank borrowings (unsecured)	73,266	73,125
Taxation	418	419
	<u>106,369</u>	<u>110,164</u>
Total liabilities	136,505	138,993
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>341,527</u></u>	<u><u>340,467</u></u>
	<b>RM</b>	<b>RM</b>
Net assets per share	<u>0.83</u>	<u>0.81</u>

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the quarter ended 31 July 2010**

	Share capital	Share premium	Revaluation reserve	Exchange reserve	Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 May 2009	124,237	1,526	4,350	266	59,076	189,455
Total comprehensive income for the period	-	-	-	125	5,336	5,461
Balance as at 31 July 2009	<u>124,237</u>	<u>1,526</u>	<u>4,350</u>	<u>391</u>	<u>64,412</u>	<u>194,916</u>
Balance as at 1 May 2010	124,237	1,526	8,873	(684)	67,522	201,474
Effect of adopting FRS 139	-	-	-	-	223	223
Balance as at 1 May 2010, as restated	<u>124,237</u>	<u>1,526</u>	<u>8,873</u>	<u>(684)</u>	<u>67,745</u>	<u>201,697</u>
Total comprehensive income for the period	-	-	1,088	(22)	2,251	3,317
Transaction with owners in their capacity as owners:						
Ordinary shares issued pursuant to warrant exercised	6	2	-	-	-	8
Balance as at 31 July 2010	<u>124,243</u>	<u>1,528</u>	<u>9,961</u>	<u>(706)</u>	<u>69,996</u>	<u>205,022</u>

**(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 July 2010**

	<b>Current quarter ended 31 July 2010 RM'000</b>	<b>Current quarter ended 31 July 2009 RM'000</b>	<b>3 months cumulative 31 July 2010 RM'000</b>	<b>3 months cumulative 31 July 2009 RM'000</b>
Revenue	97,702	78,556	97,702	78,556
Operating expenses	(94,607)	(72,364)	(94,607)	(72,364)
Other operating income	115	411	115	411
Profit from operations	<u>3,210</u>	<u>6,603</u>	<u>3,210</u>	<u>6,603</u>
Finance costs	(741)	(570)	(741)	(570)
Share of profit in an associate	191	193	191	193
Profit before taxation	<u>2,660</u>	<u>6,226</u>	<u>2,660</u>	<u>6,226</u>
Taxation	(409)	(890)	(409)	(890)
Net profit for the period	<u>2,251</u>	<u>5,336</u>	<u>2,251</u>	<u>5,336</u>
Other comprehensive income	<u>1,066</u>	<u>125</u>	<u>1,066</u>	<u>125</u>
Total comprehensive income for the period	<u><u>3,317</u></u>	<u><u>5,461</u></u>	<u><u>3,317</u></u>	<u><u>5,461</u></u>
Attributable to:				
Minority interest	0	0	0	0
Ordinary shareholders	<u>2,251</u>	<u>5,336</u>	<u>2,251</u>	<u>5,336</u>
	<u><u>2,251</u></u>	<u><u>5,336</u></u>	<u><u>2,251</u></u>	<u><u>5,336</u></u>
	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>	<b>Sen</b>
Net earnings per share attributable to ordinary shareholders :				
-Basic	<u>0.91</u>	<u>2.15</u>	<u>0.91</u>	<u>2.15</u>
-Diluted	<u>N/A</u>	<u>2.15</u>	<u>N/A</u>	<u>2.15</u>

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 30 April 2010)**

**LB ALUMINIUM BERHAD (138535-V)**  
**Condensed Consolidated Statement of Cash Flow**  
**For the quarter ended 31 July 2010**

	<b>3 months period ended 31 July 2010 RM'000</b>	<b>3 months period ended 31 July 2009 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,660	6,226
Adjustments for:-		
Non-cash items	4,902	4,242
Non-operating items	736	204
Operating profit before working capital changes	<u>8,298</u>	<u>10,672</u>
Changes in working capital		
Net change in current assets	(6,014)	(5,463)
Net change in current liabilities	<u>(3,949)</u>	<u>1,739</u>
Cash (used in)/generated from operations	(1,665)	6,948
Tax paid	(415)	(186)
Interest paid	(622)	0
Net cash (used in)/from operating activities	<u>(2,702)</u>	<u>6,762</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash used in investing activities	(4,184)	(2,914)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash from/(used in) financing activities	2,297	(3,097)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(4,589)</u>	<u>751</u>
Effect of exchange rate changes on cash and cash equivalents	(48)	17
<b>CASH AND CASH EQUIVALENT AT BEGINNING OF PERIOD</b>	17,873	23,644
<b>CASH AND CASH EQUIVALENT AT END OF THE PERIOD</b>	<u><u>13,236</u></u>	<u><u>24,412</u></u>
<b>COMPOSITION OF CASH AND CASH EQUIVALENTS</b>		
Short term deposits with licensed financial institutions	5,177	19,650
Cash and bank balances	8,435	4,964
Bank overdrafts	(376)	(202)
	<u><u>13,236</u></u>	<u><u>24,412</u></u>

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2010)**